

Explanation of variances – pro forma

Name of smaller authority: **LANDFORD PARISH COUNCIL**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	53,444	86,889					Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	61,000	48,000	-3,000	5.88%	NO		N/A
3 Total Other Receipts	14,386	4,643	-9,843	68.42%	YES		2020/21: £7.8K received from NML RR Management Committee for continued running of the Parish Council's owned facility
4 Staff Costs	16,920	24,939	9,019	56.65%	YES		2021/22: Job evaluation and performance related pay rise awarded to Clerk/RFO given the complexities of the multiple and diverse issues facing the Parish Council. 2021/22: NJC pay scales review backdated to 01 April 2021
5 Loan Interest/Capital Repayment	2,373	2,373	0	0.00%	NO		N/A
6 All Other Payments	14,648	54,655	40,007	273.12%	YES		2021/22: £24,635.42 purchases on new Rec Grd play equipment and surfaces 2021/22: £5,175.32 Heritage K6 Phonebox purchase, installation and associated costs 2021/22: £2,261.52 HMRC Employer NI payments (in accordance with increase staff costs) 2021/22: £2,469.42 essential maintenance on Parish Council owned building 2021/22: £1,545.06 increase in insurance premium (rise in premiums across whole sector) 2021/22: £600 Public Toilets refurb
7 Balances Carried Forward	86,889	56,465			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	86,889	56,466				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and A	194,100	220,329	26,229	13.51%	NO		Assets decommissioned and removed from the register:- Laptop (broken - not replaced as Clerk has laptop) Picnic Table (in disrepair so replaced) Tyre Swing (broken so replaced) Toddler Tower (in disrepair so replaced) Solar Panel for SID (broken so replaced) Heritage Phonebox (vandalised so replaced) New assets purchased:- Clubhouse (registered as asset and insured under legal advise - as Leased on LPC land) Picnic Table Tripod Swing and playground surface Toddler Tower (replacement) Solar Panel for Sid (replacement) Fire Extinguisher Heritage Phonebox (replacement) Frost Heaters x2 Rhyno Much path Net effect: £26,229
10 Total Borrowings	8,116	6,148	-1,967	24.24%	YES		2021/22: £2,373 loan interest paid reduces balance accordingly

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)